

PUBLIC ENTERPRISES CONSOLIDATED BUDGET FOR 2016					
INCOME AND EXPENDITURE STATEMENT FOR 2016					
	<i>Development Bank of Seychelles - Provisional</i>	<i>Housing Finance Company - Provisional</i>	<i>Islands Development Company</i>	<i>Seychelles Commercial Bank</i>	<i>National Information Services Agency</i>
	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016
	(SR)	(SR)	(SR)	(SR)	(SR)
Income Statement 2016					
Revenue from exchange transactions					
Rendering of services			227,307,665	20,043,000	1,622,000
Sale of goods			1,638,000	-	22,653,430
Interest, royalties and dividends	56,735,000	36,218,966	-	78,754,500	78,000
Rental Income			14,489,474	-	
Investment Income					
Other revenue	2,400,000	3,663,554	1,380,000	1,000,000	
Extraordinary items					
Total revenue	59,135,000	39,882,520	244,815,139	99,797,500	24,353,430
Expenses					
Wages, salaries and employee benefits	18,730,000	8,142,833	30,666,000	21,030,733	7,417,700
Other transfer payments (Benefit to Members)					
Supplies and consumables used	12,692,000	6,718,238	182,520,950	21,450,500	11,809,762
Depreciation and amortization expense	3,000,000	667,131	14,400,000	4,500,000	1,320,000
Impairment of property, plant and equipment *					
Other expenses	1,050,000	734,000	912,000	3,145,000	35,000
Finance costs	23,219,000	10,146,912	-	25,181,500	2,160,000
Total expenses	58,691,000	26,409,114	228,498,950	75,307,733	22,742,462
Taxes		2,326,547	1,224,076	-	113,657
Dividend paid					
Surplus/(deficit) for the period	444,000	11,146,859	15,092,113	24,489,767	1,497,311

	<i>Public Utilities Corporation</i>	<i>Air Seychelles Ltd</i>	<i>Seychelles International Mercantile Banking Corporation Ltd (Nouvobang)</i>	<i>Seychelles Pension Fund</i>	<i>Seychelles Petroleum Company</i>	<i>Seychelles Public Transport Corporation</i>
	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016
	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)
Income Statement 2016						
Revenue from exchange transactions						
Rendering of services	1,340,205,041	160,542,814	54,991,839	347,864,000		122,191,500
Sale of goods		1,330,954,627			4,213,300,590	
Interest, royalties and dividends	6,957,005		238,507,230	42,895,000	1,495,000	
Rental Income				93,019,000	40,743,750	
Investment Income						
Other revenue	3,000,000	178,123,295	90,849,600	22,019,000	31,292,250	1,380,000
Extraordinary items						
Total revenue	1,350,162,046	1,669,620,736	384,348,669	505,797,000	4,286,831,590	123,571,500
Expenses						
Wages, salaries and employee benefits	188,165,182	230,274,981	29,438,425	21,441,000	52,148,024	107,197,733
Other transfer payments (Benefit to Members)				253,163,000		
Supplies and consumables used	939,297,393	1,319,524,503.33	61,815,114	39,867,000	3,699,180,868	55,067,613
Depreciation and amortization expense	131,938,823	24,623,043	3,071,885	7,718,000	239,830,234	25,681,400
Impairment of property, plant and equipment *						
Other expenses	3,175,203	5,204,662	2,421,406	6,701,000	2,349,798	23,183,688
Finance costs	12,098,344	63,854,546	34,019,074	37,001,000	5,143,180	
Total expenses	1,274,674,945	1,643,481,735	130,765,904	365,891,000	3,998,652,104	211,130,434
Taxes			3,569,191		146,873,593	
Dividend paid						
Surplus/(deficit) for the period	75,487,101	26,139,001	250,013,574	139,906,000	141,305,893	(87,558,934)

	<i>Seychelles Trading Company</i>	<i>Financial Services Authority (SIBA)</i>	<i>Societe Seychelloise D'Investissement Ltd</i>	<i>Seychelles Postal Services</i>	<i>Property Management Corporation-Provisional</i>	<i>Petro Seychelles-Provisional</i>	Consolidated
	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016	Year ended 31-12-2016
	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)	(SR)
Income Statement 2016							
Revenue from exchange transactions							-
Rendering of services		145,077,000					2,419,844,859
Sale of goods	1,263,032,000			23,381,500	37,975,639		6,892,935,786
Interest, royalties and dividends			83,300,000	41,000	2,300,000	26,400	547,308,101
Rental Income		78,000			13,464,052	2,302,368	164,096,644
Investment Income			27,282,518			599,000	27,881,518
Other revenue	8,218,000	232,000	11,453,938		2,120,000	6,125,467	363,257,104
Extraordinary items							-
Total revenue	1,271,250,000	145,387,000	122,036,456	23,422,500	55,859,691	9,053,235	10,415,324,013
Expenses							
Wages, salaries and employee benefits	102,329,000	30,324,000	2,551,602	14,283,498	5,675,000	4,393,963	874,209,674
Other transfer payments (Benefit to Members)							253,163,000
Supplies and consumables used	1,100,223,000	20,687,000	31,554,509	11,947,600	46,528,794	1,700,745	7,562,585,589
Depreciation and amortization expense	-	-	175,797	1,200,000	-	397,653	458,523,966
Impairment of property, plant and equipment *							-
Other expenses	3,489,000	2,410,000	856,750		1,400,000	2,980,157	60,047,664
Finance costs	11,873,000	4,103,000	-				228,799,556
Total expenses	1,217,914,000	57,524,000	35,138,658	27,431,098	53,603,794	9,472,518	9,437,329,449
Taxes	19,547,000		1,108,095	150,000			174,912,159
Dividend paid			70,843,247				70,843,247
Surplus/(deficit) for the period	33,789,000	87,863,000	14,946,456	(4,158,598)	2,255,897	(419,283)	732,239,158